FINANCIAL SERVICES

Introduction to Financial Service

Financial services are economic service provided and refer to services provided by the finance industry. The finance industry encompasses a broad range of organizations that deal with the management of money. Among these organizations are banks, credit card companies, insurance companies, consumer finance companies, stock brokerages, investment funds and some government sponsored enterprises.



TYPES OF FINANCIAL SERVICES

Banking services

Issuance of

Provide personal loans, commercial loans

checkbooks

ATMs

Foreign exchange services

Currency Exchange

Wire transfer

Investment services

Asset management

Fund management Insurance

Insurance brokerage

Reinsurance



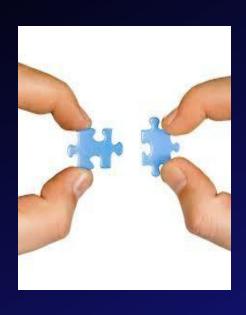
FORMAL FINANCIAL SERVICES

- Accounts
- Loans
- Wire transfers

INFORMAL FINANCIAL SERVICES

- Rent-to-own stores
- Loans from family
- Cultural savings clubs

Function Of Finance Service



- Fund Raising
- Investment banking services
- Commercial banking services
- Foreign exchange services
- Economic Growth

Player In Financial Service

- SBI Capital Markets Limited
- Bajaj Capital Limited
- Birla Global Finance Limited
- PNB Housing Finance Limited
- LIC Finance Limited



Financial Services and Economic Environment

The financial servicers provides consultancy services to governments, private-sector owners, and financiers to determine the appropriate economic, financial and institutional structures required for success throughout a project's lifecycle.



Role of Financial Service

A sound financial system supports growth through mobilizing and pooling savings; producing information about possible investments and allocating capital; monitoring investments and exerting corporate governance; facilitating the trading, diversification, and management of risks; and facilitating the exchange of goods and services

